

Boat Storage Policy Forty Love Point Association, Inc.

Updated August 2021 - supersedes any previous policy

Please read the following rules and regulations before filling out the application for a boat storage spot.

- ❖ Boat storage spaces are available for rental on a first come, first serve basis to Forty Love Point homeowners ONLY. Storage spaces can be assigned based on boat size, but a certain spot is not guaranteed. There is a non-refundable \$100 application fee for each spot, and the annual dues for each spot is \$100; \$200 total is due at the time of registration
- ❖ Any boat, trailer, personal watercraft, camper, etc. that is stored in this area **MUST** be registered to the homeowner that is applying for the boat storage spot and must be registered with the Forty Love Homeowner's Association. Homeowners must fill out an update form if they sell a registered item or purchase a new item to be stored in the boat storage area. **Any temporary structure placed in a storage spot may only be placed on spots approved by the FLP HOA. Only canvas type structures will be approved.**
- ❖ Boat storage spaces are non-transferable when a homeowner sells their home or lot. These storage spaces are rental units and renters have no ownership of the spaces. All items stored must be registered with the Forty Love Point Homeowners Association. If a homeowner sells or purchases new items, you must notify the FLP HOA and update your records with the HOA.
- ❖ Due to lack of space, only one storage slot is allowed per lot owned (*any residents that have more than one spot will be able to keep their spots until they move or forfeit one or both.*) Homeowners are assigned a spot number and may not park in any other spot. Failure to comply will result in towing and forfeiting storage spots and privileges.
- ❖ Loss of space can occur for non-payment of fees, compromising the security of the area, and misuse of space: Example – homeowners may not store trash or items other than boats, trailers, and recreational vehicles (**no automobile storage**), **and all items must be in working condition and possess current valid state registration.** No business items (**construction and/or landscaping items**) can be stored in the boat storage area. **Any approved canvas structures must not be torn.**
- ❖ Overnight parking at the boat launch area, on the dock or on land, is not allowed.
- ❖ Failure to comply to these rules will result in fines assessed according to the FLP Association Covenants and By-Laws at a rate of \$30 per occurrence, per day and use of all common areas revoked.
- ❖ All enforcement and operations fall under the general administration of the Forty Love Point Association, Inc. A.k.a. Forty Love Point Homeowners' Association, FLP HOA. The FLP HOA board reserves the right to modify the rules or fees associated with the boat storage at any time.

Boat Storage Application and Update Form
Forty Love Point Association, Inc.
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FLP Storage
Slot # _____

I, _____ (signature of applicant), have read the Forty LovePoint Boat Storage Policy and I agree to comply with all of the rules. I understand that failure to do so may result in towing my vehicle and forfeiting my assigned spot.

Name: _____

Address/ Lot #: _____

Phone Number: _____ Email: _____

Please circle one: **Update** **Application**

Boat Storage Information

First Item

Please circle: **Boat** **Boat & Trailer** **Water Craft** **Camper** **Trailer Only** ***Other**

Make _____

*Other/Notes:

Style _____

Color _____ Year _____

SC License # _____

Second Item - if space is available within the boundary (like jet ski or canoe for example)-

Please circle: **Boat** **Boat & Trailer** **Water Craft** **Camper** **Trailer Only** ***Other**

Make _____

*Other/Notes:

Style _____

Color _____ Year _____

SC License # _____